

The COMMERCIAL *and* FINANCIAL CHRONICLE

SERVING THE FINANCIAL AND BUSINESS COMMUNITY FOR ONE HUNDRED AND TWENTY-SEVEN YEARS

Copyright © 1966 by William B. Dana Company

Volume 204 Part 1

New York, N.Y. 10007, Monday, December 19, 1966

IN 2 sections—Section 2

I N D E X

DEPARTMENTS

General Index	II
General Corporation and Investment News ...	V
State and City	VII
Security Dealers and Brokers	IX
Banks, Trust Companies, Etc.	XI

July to September 1966, Inclusive
Volume 204—Part 1

William B. Dana Company, Publishers
25 Park Place, New York 7, N. Y.

July 1 to Sept. 30, 1966

General Index

Page	Page	Page	Page
<p>Acceptances. See under Banks and Banking.</p> <p>Adams, E. Sherman, Senior Vice President, First National City Bank discusses commercial banks in a tight money market----- 153</p> <p>Advertising.</p> <p>Doreau and Company -</p> <p>Borst, John R. - joins as an Account Executive----- 70</p> <p>Albert Frank - Guenther Law, Inc. - elects John P. Broderick to Board of Directors----- 1050</p> <p>Thompson, J. Walter Company - elects Donald C. Ayers, Armand H. Mathieu and Robert H. Westerfield as Vice Presidents----- 65</p> <p>elects Matthew Harlib and Alfred Tennyson as Vice Presidents----- 253</p> <p>Agriculture. See under Farmer</p> <p>Agriculture Department. See under United States of America, Department of Agriculture</p> <p>Altschul, Selig, Aviation Advisory Service - discusses airline carriers industry----- 1121</p> <p>Aluminum Production. See Non-Ferrous Metals Market</p> <p>American Bankers' Association publishes second volume of six-part series entitled "The Role of Investments in Bank Asset Management"----- 73</p> <p>Smith, Carlton - joins staff as Assistant Director of the Public Relations Department----- 174</p> <p>American Stock Exchange. Committee appointed to choose a President----- 343</p> <p>Etherington, Edwin D. - leaving exchange to head Wesleyan Univ.----- 193</p> <p>William, C. J., Jr. - named to Board of Governors----- 435</p> <p>O'Rourke, Edward J. - named Governor of----- 193</p> <p>Record. See under Stock and Bond Quotations.</p> <p>Saul, Ralph S. - elected President of----- 637</p> <p>American Way -</p> <p>Thompson, Arthur A. - discusses Utopian economics of the great Society----- 51</p> <p>Amfac, Inc. - Honolulu appoints Henry A. Walker, Jr., to new post of Vice President for Operations----- 514</p> <p>Amos, William W., Vice President Research, The First Boston Corp. - discusses fire and casualty insurance stocks. Special Section "Chronicle" Sept. 29, 1966.----- 710</p> <p>Amalgamated American Israel Corporation - celebrates its 25th Anniversary----- 710</p> <p>Antimony. See Non-Ferrous Metals Market.</p> <p>Appliance Industry -</p> <p>Hanbeck, James H. - discusses outlook for Special Section "Chronicle" Sept. 29, 1966.----- 710</p> <p>As We See It. See under Editorial Comment.</p> <p>Atomic Energy.</p> <p>White, George - discusses nuclear power----- 158</p> <p>Aviation Industry.</p> <p>Air Freight Industry</p> <p>Konschegg, L. - discusses advantages of----- 154</p> <p>Altschul, Selig - analyzes some crosscurrents buffeting airline carriers dynamic growth outlook----- 1121</p> <p>Tipton, Stuart G., President, Air Transport Association - sees airlines 5-year capital outlay at \$4.8 billion----- 337</p> <p>University of Michigan economist, Ross J. Wilhelm - decries President Johnson's settlement of airline strike----- 865</p>	<p>finds 1966 good year for banks--- 75</p> <p>Bopp, Karl R. - urges uniform set of rules for financial institutions----- 60</p> <p>Brimmer, Andrew F. - urges curbing unprofitable loans----- 411</p> <p>Charter New York Corporation - closes first debenture issue----- 529</p> <p>Chemical Bank New York Trust Company - elects Charles B. Love and Robert O. White as senior Vice Presidents----- 65</p> <p>Clearings.</p> <p>Monthly-----312,680,1100</p> <p>Weekly-----40,132,232,312,400,488,584,680,768,852,934,1016,1108</p> <p>Commercial Banks -</p> <p>Adams, E. Sherman - discusses how commercial banks can live with tight money----- 153</p> <p>deFreney, Robert. - discusses solving current liquidity problems of----- 247</p> <p>income of insured commercial banks rose 10.1% in 1965----- 188</p> <p>Patterson, Herbert P. - sees basis for optimism as to future profitable growth of----- 241</p> <p>Commercial paper, volume outstanding-----446, 806</p> <p>Comptroller of the Currency - Hon. James J. Gaxon - disputes Federal Reserve Board's policy on the interest rate level----- 259</p> <p>Damerjian, Robert S. - discusses effect of tight money on bank liquidity positions. Special Section "Chronicle" September 29, 1966.----- 174</p> <p>Debits-----358,726,1150</p> <p>First National Bank of Boston - Hill, Richard D. - elected President----- 607</p> <p>First National Bank of Chicago - elects John M. Case and Richard E. Kelley as Vice Presidents----- 245</p> <p>Fowler, Hon. Henry H., Secretary of the Treasury - advocates vesting discretionary authority in bank regulatory agencies in lieu of interest rate legislation----- 527</p> <p>Jallow, Ray - sees interest rate continuing to rise----- 323</p> <p>Law, Warren A. - discusses loan-deposit ration in an economy without another depression----- 409</p> <p>New York Bank Stock Quotations. See under Stock and Bond Quotations.</p> <p>Patterson, Representative Wright, Chairman of Joint Economic Committee issues foreign banking study----- 419</p> <p>Savings banks -</p> <p>Directory and Guide to the Mutual Savings Banks of the United States, 43rd edition issued----- 895</p> <p>Fowler, Hon. Henry H. - discusses competition between banks and savings and loan associations----- 347</p> <p>Treiber, William F. - discusses challenges facing American banking----- 59</p> <p>Wells, Alden Rice - discusses effect of tight money condition----- 509</p> <p>Bismuth. See non-ferrous metals.</p> <p>Bonds.</p> <p>Municipal. See under "M"</p> <p>National Quotation Bureau, Inc. Industrial Stock Average. See under Stock and Bond Quotations.</p> <p>Quotation of recent issues. See under Stock and Bond Quotations, Over-the-Counter.</p> <p>Redemptions-----40,99,200,315,402,490,556,682,772,853,940,1019,1110</p> <p>Stock and Bond Issue, Special Section "Chronicle" Sept. 29, 1966.----- 337</p> <p>Books.</p> <p>Burnham & Company study reports sharp up in textbook sales----- 961</p> <p>Book Reviews.</p> <p>"Business Man's Bookshelf". See under Regular Features.</p> <p>"Medicare-Benefits and Gaps; Social Security - Your Rights by Shirley Margulies"----- 530</p> <p>"The Professional Approach to Modern Salesmanship" by Burt M. Schlain----- 512</p> <p>"Profit Sharing in Perspective" by B. L. Metzger in new updated edition----- 324</p> <p>Bopp, Karl R., President, Federal Reserve Bank of Philadelphia - addresses 16th Annual Conference of the National Association of Mutual Savings Banks----- 60</p> <p>Boston Stock Exchange. admits----- 61</p> <p>Record. See under Stock and Bond Quotations.</p> <p>Brimmer, Andrew F., Member, Board of Governors, Federal Reserve System - discusses curbing unprofitable loans and capital outlays----- 411</p> <p>Brown, Alan K., Senior Vice President Bank of America - issues brochure, "State of California-An In-Depth Study"----- 413</p> <p>Brown, W. Thomas, President, Olin-Brown and T. B. Read, Ltd., Vancouver - as incoming President addresses 50th Anniversary Convention of</p>	<p>Investment Dealers' Assn. of Canada. Special Section "Chronicle" July 21, 1966. Building. See also Housing.</p> <p>Construction reports by -</p> <p>Dodge, F. W. Co. - sees construction eased in May as housing weakened----- 63</p> <p>Engineering News Record.</p> <p>Monthly-----86,446, 894</p> <p>Weekly-----86,190,270,358,446,542,638,726,806,894,979,1061,1150</p> <p>Building permits, Dun & Bradstreet reports construction costs rise twice as fast in 1966----- 177</p> <p>Burridge, Richard M., Vice President, The Northern Trust Co. - discusses outlook for electronic data processing industry. Special Section "Chronicle" Sept. 29, 1966.----- 250</p> <p>Business Conditions.</p> <p>Federal Reserve Board, views of. See under Federal Reserve System Board of Governors of</p> <p>First National Bank of Boston, New England Letter----- 250</p> <p>First National City Bank, Economic Letter----- 530</p> <p>Indications of Current Business Activity. See under Regular Features.</p> <p>Leaders forecasts and views on-----147, 175, 343, 421, 499, 510, 587, 589, 947, 1121</p> <p>Special Section "Chronicle" September 29, 1966.----- 250</p> <p>State of Trade and Industry, weekly feature. See under Regular Features.</p> <p>Univ. of Michigan's Survey Research Center plans survey on Business Outlook----- 795</p> <p>Business Failures, Dun and Bradstreet reports.</p> <p>Monthly-----190,270,638,959,1150</p> <p>Weekly-----86,190,270,358,446,542,638,726,806,894,979,1061,1150</p> <p>Business Incorporations, new, Dun and Bradstreet-----86,446, 959</p> <p>Business Inventories, Department of Commerce-----270, 806</p> <p>Business Man's Bookshelf, book reviews. See under Regular Features.</p> <p>Cadmium. See Non-ferrous Metals Market.</p> <p>California -</p> <p>Bank of America issues brochure, "State of California-An In-Depth Study"----- 413</p> <p>Commissioner of Corporations</p> <p>Jerald S. Schutzbank calls for reforms in securities regulations</p> <p>Southern California's business pace lower in June reports Security First National Bank----- 175</p> <p>Canada.</p> <p>Canadian Stock Exchange Record. See under Stock and Bond Quotations.</p> <p>Investment Dealers' Association of - 50th Annual Convention, June 19-22, 1966 - Special Section "Chronicle" July 21, 1966 addresses by -</p> <p>Brown, W. Thomas - Canada's Investment Dealers Face Serious Challenges----- 3</p> <p>Mesbitt, A. Deane - Improving the Canadian Securities Industry----- 6</p> <p>Ostigny, Jean P. W. - An SEI for Canada and the I.D.A.C.'s Future Plans----- 4</p> <p>Scott, W. P. - Financing Canada's Growth In The Past Half-Century----- 10</p> <p>presents report to Prime Minister on improving Canada's securities legislation----- 14</p> <p>meeting marks golden anniversary of the association----- 16</p> <p>to offer securities course----- 621</p> <p>Montreal Stock Exchange Record. See under Stock and Bond Quotations.</p> <p>Shelley, William F. - outlines why Americans should consider Canadian Stocks----- 420</p> <p>Timmins, J. R. & Co. - reports Canadian dividends at new high-----359, 543, 1061</p> <p>Toronto Stock Exchange Record. See under Stock and Bond Quotations.</p> <p>Capital Flotation.</p> <p>municipal bond sales. See under "M"</p> <p>Prospective Offerings. See under Regular Features.</p> <p>Capital Outlay</p> <p>Stovall, Robert H. - submits that capital goods stocks have over-discounted the capital spending outlook----- 147</p> <p>Cavalier, Philip A., Analyst, Harris, Upham & Co., Inc. - offers a perspective on changes in market psychology----- 58</p> <p>Chamber of Commerce of the United States -</p> <p>criticizes use of anti-trust laws----- 176</p> <p>discusses tax-free vs. taxable businesses----- 338</p>	<p>Chippendale, John T., Jr. reports on Government. See under Regular Features; Our Reporter on Governments.</p> <p>Cincinnati Stock Exchange Record. See under Stock and Bond Quotations.</p> <p>Coal Industry.</p> <p>Production, coal -</p> <p>Monthly-----190,270,638,959,1150</p> <p>Weekly-----86,190,270,358,446,542,638,726,806,894,979,1061,1150</p> <p>Production, coke -</p> <p>Monthly-----358, 726</p> <p>Cobalt. See Non-ferrous Metals Market.</p> <p>Cobleigh, Ira U., views on -</p> <p>Baxter Laboratories, Inc.----- 949</p> <p>CATV and Viking Industries----- 413</p> <p>Esquire for Light and Enlightenment (The)----- 693</p> <p>Golden Decade (A)----- 501</p> <p>Koshering Company (The)----- 1029</p> <p>Midas for Mufflers and Fruitful Mergers----- 325</p> <p>Mobil Oil Corporation----- 55</p> <p>National Lead Company----- 244</p> <p>Offshore Oil and Gas Drilling and Drillers----- 786</p> <p>Printing Corp. of America----- 869</p> <p>Rails Steam Ahead----- 597</p> <p>Rubber, Tires and UniRoyal Incorporated----- 149</p> <p>SCM Corporation----- 1129</p> <p>Cohen, Samuel F., Chairman, Securities and Exchange Commission - addresses American Society of Corporate Secretaries, Inc.----- 145</p> <p>discusses coordinating securities regulatory activities----- 1036</p> <p>Coleman, John C., Vice President, A. G. Becker & Co., Inc. - appointed Director, Office of International Monetary Affairs, U. S. State Department----- 71</p> <p>Coming Events in Investment Field. See under Regular Features.</p> <p>Commodity Prices -</p> <p>Moody's Index-----86,190,270,358,446,542,638,726,806,894,979,1061,1150</p> <p>U. S. Department of Labor Index-----86,190,270,358,446,542,638,726,806,894,979,1</p>

Page	Page	Page	Page
Board of Governors - sends letter to all member banks asking them to curb business loans..... 872	writes to Senator A. Willis Robertson to clarify position on pending interest legislation..... 427	Haberler, Gottfried, Economist, Harvard University - scores use of palliatives in fight against inflation..... 1062	Jameson, Frank - reports on growth of Israel Discount Bank..... 708
Brimmer, Andrew F., Member, Board of Governors, Federal Reserve System - anticipates further tightening of bank reserves..... 411	Furman, John, President, FPC Israel Economic Corporation - discusses science-based industry in Israel..... 710	Proxmire, Mon. William, U. S. Senator from Wisconsin - issues study, "Inflation and the Price Index"..... 605	Johnson, Mon. Lyndon B., President of the United States Administration - addresses to Congress. See under U.S.A. Congress.
Doane, J. Dewey, Member, Board of Governors, Federal Reserve System - discusses special problems of a reserve currency country..... 506	Funston, G. Keith, President, New York Stock Exchange - reports firms commission profits rise in 1965..... 157	United Business and Investment Service - sees more inflation ahead..... 525	Jones, J. Eric, Executive Vice President, Northeastern Development Association - discusses investment opportunities in the Taconite region..... 878
Condition statement of member banks - 41,100,233,315,402,490,587,685,772,853,940,1019,1111	inaugurates common stock index..... 166	Amos, William W. - discusses prospects for fire and casualty insurance stocks. Special Section "Chronicle" Sept. 29, 1966.	K
Condition statement of Federal Reserve Banks Combined - 45,99,233,315,402,490,587,685,771,853,940,1018,1076	announces formation of an Advisory Committee on Standardization to make recommendations to Exchange's Board of Governors to effect greater uniformity of automation and paper work..... 432	Life Insurance - Benefit payments to policy holders..... 270,358, 542	Konschegg, L., President, International Air Transport Association - discusses development of air freight..... 154
Consumer Credit outstanding 86,542		Earnings rate on life funds averages 4.6%..... 63	Kramer, Julius, Economic Consultant, Institute of Life Insurance - discusses booming suburbs changing America's economic face. Special Section "Chronicle" September 29, 1966.
Damerjian, Robert S. Asst. Vice President, J. Henry Schroeder Banking Corporation - discusses effect of tight money on bank liquidity positions. Special Section "Chronicle" September 29, 1966	G	Griffith, Reynolds - sees greater growth for life insurance industry. Special Section "Chronicle" Sept. 29, 1966.	L
deFremery, Robert, President, Qnco, Inc. - holds government action will be required to get our banks on a sound basis..... 247	Gas Industry. See under Petroleum Industry.	Hughes, J. McCall - foresees life insurance companies to offer full financial services..... 336	Labor Conditions. airline settlement disenchantments..... 885
Department Store Sales Weekly 86,190,270,358,446,542,638,726,806,894,959,1061,1150	Gates, Thomas S., Chairman of the Board, Morgan Guaranty Trust Company of New York - discusses improving business and government relationship..... 421	Institute of Life Insurance - reports on portfolio shifts by life insurance industry..... 848	Middle Atlantic States account fifth of 1965 work stoppages..... 177
Eccles, Marriner S. Chairman of the Board, First Security Corp. discusses cause and effect of higher interest rate..... 867	Gill, Yehuda, North American Director, Government of Israel Investment Authority - discusses science-based industry in Israel..... 702	Purchases..... 270,542, 806	U. S. Department of Labor Employment and Payrolls..... 542, 806
Edwards, Franklin R., Asst. Professor of Banking, Columbia University Graduate School of Business - discusses effect of tight money on the savings and loan industry..... 49	Gold. See under Currency Stabilization. Also Non-ferrous Metals Market.	Milton, Arthur - holds life insurance industry has just begun to grow..... 510	Factory workers hours and earnings..... 270,542, 806
Fowler, Hon. Henry H., Secretary of the Treasury - writes clarifying position on pending interest legislation..... 527	Great Britain. Conditions in, writer review. See Einzig, Paul under Regular Features.	Stock Quotations. See under Stock and Bond Quotations.	Latin America. Herrera, Felipe - reports Inter-American Development Bank evolves into prime force-Latin America..... 689
Haber, William, Professor of Economics, Univ. of Michigan - urges avoidance of heavy monetary braking action..... 777	New capital issues, statistics on..... 358,726,1061	Inter-American Development Bank - Herrera, Felipe - reports on progress of..... 689	Herrera, Felipe - reports Inter-American Development Bank evolves into prime force-Latin America..... 689
Haberler, Gottfried, Galen L. Stone Professor of International Trade, Harvard University - sees need for further monetary and fiscal restrictions..... 1062	Greene, Norvin R., Lancaster & Morvin Greene, Inc. - discusses how to analyze a company..... 156	International Bank for Reconstruction and Development-International Money Fund	Laubacher, Harry W., Market Analyst, Hornblower & Weeks - Hemphill, Noyes - cites profitable opportunities available in today's major bear market..... 321
Harris, C. Lowell, Professor of Economics, Columbia University writes of contributions and limitations of monetary and fiscal policy..... 162	Hurwitz, Leonard B. replies to above..... 418	Doane, J. Dewey - discusses problems of international central banking..... 506	Law, Warren A., Professor of Business Administration Harvard Univ. Graduate School of Business Administration - discusses loan-deposit ratio in an economy without another depression..... 409
Industrial Production..... 726,1061	Greensveig, Bernard-Associates - financial counselling firm founded in Minneapolis..... 627	Deming, Hon. Frederick L. - discusses U.S. plan for maintaining international liquidity..... 1027	Lead. See Non-ferrous Metals Market.
Jallow, Ray, Chief Economist and Director, Economic Research and Planning Department, United California Bank - predicts tighter monetary policies..... 323	Griffith, Reynolds, Assistant Professor of Finance, North Texas State University - discusses decade ahead for life insurance industry. Special Section "Chronicle" Sept. 29, 1966.	Dillon, Douglas - warns of need for a new world reserve asset in near future..... 945	Leron, Dr. Max, Israel Trade Commissioner in the United States - discusses Israeli exports..... 709
Lav, Warren A., Professor of Business Administration, Harvard Univ. Graduate School of Business Administration - discusses loan-deposit ratio..... 409	H	Inventories, business, Department of Commerce..... 542, 806	Life Insurance. See under Insurance. Los Angeles Stock Exchange. See Pacific Coast Stock Exchange.
Poole, Alan C. - discusses relationship of tight money to stock market prices..... 865	Haber, William, Professor of Economics and Dean of College of Literature, Science and the Arts, University of Michigan - warns against over-reacting leading to recession..... 777	Investing companies stock quotations. See Stock and Bond Quotations, over-the-counter.	Lurie, S. B., Partner, Josephthal & Company - holds brokerage business future depends on its salesmen..... 250
Saxon, Hon. James J., Comptroller of the Currency - disputes Federal Reserve Board's policy on interest rate level..... 259	Haberler, Gottfried, Economist, Harvard University - scores use of palliatives in fight against inflation..... 1062	Investment Bankers' Association of America - Graduates of 1966 Summer Training Program..... 1045	M
Treiber, William F., First Vice President, Federal Reserve Bank of New York - points out Federal Reserve will moderate the expansion pace..... 59	Halsey, Stuart & Company - Will of Harold L. Stuart gives directors opportunity to buy firm Dorfler, Walter L. - New President announces there will be no change in Halsey Stuart operations..... 247	Municipal bond dealers rebut IBA Committee on Industrial Aid Bonds Municipal Conference to hear Congressman Henry S. Reuss..... 953	MacKenzie, William J., Jr., General Partner, Burnham & Co. - elected to Board of Governors of American Stock Exchange..... 435
Ullman, Hon. Al, U.S. Congressman writes to President Johnson decrying tight money policies..... 347	Harris, C. Lowell, Professor of Economics, Columbia University - writes of monetary and fiscal action for future growth..... 162	Pacific Northwest Group - to hold annual meeting..... 331	Mackey, Donald D., reports on the tax exempt bond market. See under Regular Features.
Wells, Alden R., Editor, "The Alden R. Wells Monetary Report" discusses effect of tight money policy on banking and stocks and bonds..... 509	Herrera, Felipe, President, Inter-American Development Bank - reports Bank evolving into prime force in Latin America..... 689	Pratt, Albert, President of - reports on administrative reorganization..... 330	MacRae, Robert, President, Robert M. MacRae, Inc. - urges investment in real assets. Special Section "Chronicle" September 29, 1966.
Feigen, Aaron B., Director of Research, Bregman, Cummings & Co. discusses convertible bond market. Special Section "Chronicle" September 29, 1966	Home Laundry Manufacturers Factory Sales..... 358, 726	Recommendations change in proposed foreign tax act..... 541	Magnesium. See Non-ferrous Metals Market.
Feinberg, Abraham, President Israel Bond Organization - discusses Israel's economic gains..... 706	Homer, Sidney - discusses 1966 credit picture.. Special Section "Chronicle" September 29, 1966.	Received Treasury award..... 1063	Management. Foristall, Thomas M. - discusses role in stockholders reports and meetings..... 511
Finn, Richard P. - discusses the OTC's overlooked investment opportunities, Special Section "Chronicle" Sept. 29, 1966.	Housing. See also Building, Real Estate.	Rinker, George, Jr. - elected Governor..... 711	Gates, Thomas S. - urges business executive to spend more time in government service..... 421
Forster, Dr. Y., Chairman of Bank Leumi Le-Israel - discusses the American investor in Israel..... 704	Hughes, J. McCall, Executive Vice President, Mutual of New York - foresees transition of life insurance companies into a full-fledged financial services industry by 1976..... 336	Rabb, Maxwell - discusses American-Israeli trade..... 708	Maneck, James M., President, Ramco, Inc. - discusses outlook for appliance industry. Special Section "Chronicle" Sept. 29, 1966
Foreign Exchange. See under currency stabilization.	Hurwitz, Leonard B., Treasurer, Dominion Electric Corporation - offers a stock selection method based on % performance..... 418	Sapir, Pinchas - discusses future economic growth of..... 700	Manufacturers' inventories..... 542, 806
Foreign Exchange Rates - 41,99,233,315,402,490,586,682,772,853,940,1018, 1110	Hummer, William B., Partner, Wayne Hummer & Company - discusses effect of turbulent European finances on U. S. investment..... 1025	Sella, Emmanuel - reports U.S. Institutions increase investments in..... 705	U.S. Department of Commerce - reports higher in May..... 527
Foreign Trade. Hummer, William B. - discusses effect of Europe's financial storm clouds on U. S. investments..... 1025	Hurwitz, Leonard B., Treasurer, Dominion Electric Corporation - offers a stock selection method based on % performance..... 418	Shamer, Nahum - discusses economic problems and growth prospects..... 707	May, A. Wilfred. See under Regular Features-Observations by Meat Packing Industry.
Richter, J. H. - discusses agricultural products and the tariff..... 1124	Industrial Stock Average, National Quotation Bureau, Inc. See under Stock and Bond Quotations, over-the-counter.	Snyder, Jacob M. - sees favorable long-range outlook for investing in..... 704	Meyer, Paul J., President, Success Motivation Institute, Inc. - discusses how an executive achieves and keeps self-motivation..... 332
United States Imports and Exports..... 190,638, 806	Inflation, Views and Recommendations by - Backman, Jules, Research Professor of Economics, New York University - discusses methods of measuring price inflation..... 160	Stickney, Courtney - cites rapid growth of..... 701	Midwest Stock Exchange. Clearing Corporation - re-elects as Chairman Robert B. Johnston, Vice President of the First National Bank of Chicago..... 66
Foristall, Thomas M. Senior Partner, The Foristall Company - discusses current and future status of investor relations..... 511	Doane, J. Dewey, Member, Board of Governors, Federal Reserve System sees incipient inflationary signs..... 506		Record. See under Stock and Bond Quotations.
Fowler, Hon. Henry H., U. S. Secretary of the Treasury - writes to Representative Al Ullman regarding Federal Reserve tightening of the credit..... 347		Jallow, Ray, Chief Economist and Director, Economic Research and Planning Department, United California Bank - discusses interest rate..... 323	Miller, Paul F., Senior Vice President, Drexel, Harriman Ripley, Inc. - co-authors paper on price performance outlook for high and low P/E Stocks. Special Section "Chronicle" September 29, 1966.
			Milton, Arthur, President, Arthur Milton & Company - discusses growth potential of the life insurance industry..... 510
			Money. See Currency Stabilization.
			Montreal. See under Canada.
			Moody's Bond Price Average and Yields. See under Stock and Bond Quotations.
			Commodity Price Index. See under "q"
			Weighted average yield on 200 common stocks. See under Stock and Bond Quotations.
			Morris, William M., Senior Security Analyst, Burnham & Company reports on sharp sales rise in textbook industry..... 961
			Mortgages. See also Real Estate.
			Jallow, Ray - cites rise in mortgage rate in California..... 323
			Motor Vehicle factory sales..... 190
			Municipal Bonds. City of Winchester, Kentucky bonds..... 1041
			Florida Power debentures sold..... 435
			Government of Mexico bonds offered-Halsey, Stuart & Co., - issues annual "Mid-Year Survey of the Tax Exempt Bond Market"..... 71
			Iceland National Power Company bond..... 1060
			Investment Bankers' Association of America - 4th Municipal Conference..... 543
			Kentucky Turnpike bonds financing complete..... 627
			Mexican External Sinking Fund bonds..... 345
			Municipal bond dealers rebut IBA Committee on Industrial Aid Bonds..... 508
			New Jersey Turnpike Authority debentures..... 1138
			New York City bonds marketed..... 335
			New York State bond anticipation notes..... 530
			Puerto Rican units to market \$50 million bonds..... 244, 327
			State of California bonds purchased by Bank of America..... 637
			Mutual Funds. See also Regular Features.
			Affiliated Fund, Inc. and American Business Shares, Inc. elects three new Vice Presidents-Kenneth B. Cutter, Theodore W. Moon, Jr. and Willard P. Whitlock III..... 1062
			Capital Research Company - elects James K. Dunton as Vice President..... 258
			elects Robert G. Kirby as Vice President..... 693
			"Chronicle's" analyses of 100 leading investment companies' portfolio operations during second quarter 1966..... 497
			Distributors Group, Inc. - appoints..... 174
			appoints John R. Kerr as a Regional Manager..... 883
			Investment Company Institute (The) names David Silver as Associate Counsel..... 258
			Investors Planning Corporation - appoints Stuart K. Nelson as general counsel..... 507
			Morton Fund - elects James F. Coogan as President..... 882
			Mutual Fund Estate Planning and Profit Sharing Conference sponsored by the "Chronicle" addresses by: Weil, Max - Now to Slash Estate Taxes Through Pension and Profit Sharing Plans..... 64
			Oppenheimer Management Corp. - elects Stanley Eger as Regional Vice President for New York and New England..... 543
			Selected Investments Company and Security Supervisors - Mason, Lester - to head Promotion Department..... 596
			Stock Quotation. See under Stock and Bond Quotations, over-the-counter.
			Teal, Gerald - discusses managing a fund..... 947
			Union Service Corporation - names Edward C. Marsh and Joseph M. Self as investment vice presidents..... 271
			Wellington Management Co. of Philadelphia - to combine business activities with Investment Plan of Boston..... 515
			N
			National Appliance Manufacturers Association - newly-named appliance group..... 176
			National Association of Bank Women - to hold 44th Annual Convention with theme, "The Art of Management"..... 1060
			National Commercial Finance Conference - Annual Convention of the Commercial Finance and Factoring Industry..... 1045
			National Electrical Manufacturers Association. Room air conditioners factory sales..... 270,1061
			National Security Traders Association to hold annual convention..... 615
			Notes. See under Regular Features.
			National Stock Exchange. Record. See under Stock and Bond Quotations.
			Nesbitt, A. Deane, President, Nesbitt, Thomson & Co., Ltd., Montreal - addresses 50th Annual Convention of the Investment Dealers Assn. of Canada. Special Section "Chronicle" July 21, 1966.
			New Issue Prices. See under Regular Features.
			New York Bank Stock Quotations. See under Stock and Bond Quotations.
			New York State Bankers' Association to hold 17th Annual Investment Seminar..... 711
			New York Stock Exchange. Advisory Committee on Standardization formed..... 432
			Billionaire Club has 74 members..... 327

	Page		Page		Page		Page		
Copeland, Ronald M. - discusses suspension of Sumasco stock trading-----	53	Freight car output-----	446, 806	Mutual Funds by Joseph C. Potter	65, 172, 253, 334, 431, 606, 711, 790, 881, 955, 1132	Spahr, Walter E., Executive Vice President, Economics' National Committee on Monetary Policy - outlines danger signals of unsound currency. Special Section "Chronicle" Sept. 29, 1966	36 States courts are now required to recognize and enforce on a reciprocal basis the tax liabilities imposed by other states-----	959	
Customers' debit balance-----	358, 785, 1150	Freight traffic surge shows staying power-----	507	NEWA Notes.		Spengler, Joseph J., Professor of Economics, Duke University - discusses implications of population changes for business-----	499	Television and Electronics Industries Burridge, Richard M. - discusses outlook for electronic data processing industry. Special Section "Chronicle" Sept. 29, 1966	
Firm commission profits show rise in 1965-----	157	Leading Authorities View Outlook for Railroads -		New Issues Filed-----	81, 186, 266, 353, 441, 536, 633, 722, 803, 891, 972, 1057, 1147	State of Trade and Industry. See under Regular Features.		Thompson, Arthur A., Asst. Professor of Economics, Virginia Polytechnic Institute - discusses the Utopian economics of the Great Society-----	51
Frank, Chairman Walter N. appoints a Special Committee to make recommendations for a new president-----	1051	Aydellott, G. B., Pres., Denver & Rio Grande Western Railroad-----	611	New Issue Prices-----	70, 174, 258, 342, 432, 525, 608, 712, 794, 882, 962, 1050, 1138	Steel. See Iron and Steel.		Tin. See Non-ferrous Metals Market.	
Index launched-----	166	Bailey, Ed M., Pres., Union Pacific Railroad-----	610	Observations by A. Wilfred May-----	52, 148, 245, 324, 412, 500, 596, 692, 780, 868, 948, 1028, 1124	Stock and Bond Quotations and Sales. American Stock Exchange--28, 120, 220, 300, 388, 476, 572, 668, 756, 840, 924, 1004, 1096, 1107		Treasury Department. See under United States of America.	
Member firms, borrowing-----	358, 726, 1150	Bredimas, F. L., Pres., Transportation Equipment Div., Wilmington Wayne Corp.-----	612	Our Reporter on Governments by John T. Chippendale, Jr.-----	56, 172, 252, 334, 420, 506, 601, 703, 790, 876, 956, 1034	Total Volume-----	38, 131, 231, 311, 399, 487, 583, 677, 767, 851, 933, 1015, 1107	Treiber, William F., First Vice President, Federal Reserve Bank of New York - discusses challenges facing American banking-----	59
Murphy, Joseph M. - State Tax Commissioner explains new transfer tax rate-----	175	Brogan, D. W., Pres., Southern Railway System-----	612	Prospective Offerings-----	82, 187, 267, 354, 442, 537, 633, 723, 803, 891, 972, 1057, 1147	Weighted Average yield on common stocks-----	406, 638	Tsai, Gerald, President, Tsai Management and Research Corporation - discusses fund management-----	947
Record. See under Stock and Bond Quotations.		Budd, John M., Pres., Great Northern Railway-----	612	Public Utility Securities by Owen Ely-----	65, 151, 254, 332, 425, 503, 599, 699, 786, 875, 956, 1039, 1132	National Stock Exchange--32, 124, 224, 304, 392, 480, 576, 662, 760, 844, 928, 1000, 1108		United States of America.	
Stocks listed, market value of -	358, 726, 1150	Bush, Hon. John W., Chairman, Interstate Commerce Commission-Campbell, David S., Pres., Cardwell Westinghouse Co.-----	612	Securities Now in Registration-----	77, 180, 262, 348, 436, 531, 628, 718, 798, 886, 967, 1052, 1142	New York Stock Exchange--9, 101, 201, 281, 369, 457, 553, 649, 737, 821, 905, 985, 1077		Agriculture Department crop report. See under Farmer.	
Nickel. See Non-ferrous Metals Market.		Christian, Miles W., Exec. Vice President & General Manager, The Fate-Roth-Heath Co.-----	612	Security Salesman's Corner by John Dutton-----	62, 177, 255, 335, 417, 527, 615, 715, 796, 877, 954, 1038, 1127	Over-the-counter.		Commerce Department -	
Non-ferrous Metals Market.		Chubb, John E., Pres., Detroit, Toledo & Ironton R.R. Co., and Ann Arbor Railroad Co.-----	614	Security I Like Best--50, 146, 242, 322, 410, 498, 594, 690, 778, 866, 946, 1026, 1122	State of Trade and Industry--66, 170, 256, 338, 426, 528, 602, 714, 792, 879, 960, 1040, 1135	Industrial and Utilities--225, 305, 393, 481, 577, 673, 761, 845, 929, 1009, 1101		Personal income-----	190, 446, 806, 1061
Aluminum-----	190, 358, 446, 542, 894, 1061	Correa, Henry A., Exec. Vice President, ACP Industries Inc.-----	613	Tax-Exempt Bond Market by Donald D. Mackey-----	54, 150, 246, 326, 414, 502, 598, 694, 782, 870, 950, 1030, 1126	Mutual Funds--35, 127, 227, 307, 395, 483, 579, 675, 763, 847, 931, 1011, 1103		Congress -	
Antimony-----	190, 446, 894	Fortune, Philip R., Pres., New York Air Brake Co.-----	614	The Market and You by Wallace Streets-----	62, 252, 338, 423, 514, 698, 787, 874, 958, 1031, 1131	Recent Security Stock Issues -	32, 124, 224, 304, 392, 480, 576, 672, 760, 844, 928, 1008, 1100	Committee on Banking and Currency	
Bismuth-----	190, 446, 894	Gray, W. Ashley, Jr., Pres., General Steel Industries Inc.-----	614	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	San Francisco Stock Exchange. See under Pacific Coast Stock Exchange.	Recent Security Stock Issues -	32, 124, 224, 304, 392, 480, 576, 672, 760, 844, 928, 1008, 1100	Secretary of the Treasury	
Cadmium-----	190, 446, 894	Green, George L., Vice Pres., & General Manager, Pullman Standard Division of Pullman Incorporated-----	619	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Sands, Hon. Sir Stafford, Bahamas Minister for Finance and Tourism - discusses prosperity of Bahamas-----	Stock transactions for odd-lot account of odd-lot dealers and specialists on the New York Stock Exchange--	26, 190, 270, 358, 446, 542, 638, 726, 806, 894, 959, 1061, 1150	Henry M. Fowler writes to, clarifying position on pending interest legislation-----	527
Cobalt-----	190, 446, 894	Hokin, Edwin E., Pres., Unarco Industries, Inc.-----	620	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Retaining.	U.S. Bills and Notes, Government Agency Obligations--35, 127, 227, 307, 395, 482, 579, 677, 767, 847, 931, 1011, 1103		Council of State Chambers of Commerce warns Congress must either restrain its spending or face prospect of increasing taxes later-----	179
Copper-----	190, 358, 446, 542, 894, 1150	Jacobs, Robert B., Pres., Dayco Corporation-----	620	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	U.S. Department of Commerce - reports May retail sales below April total-----	343		Labor Department -	
Gold-----	190, 446, 542, 894	Jenks, Downing B., Pres., Missouri Pacific System-----	620	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Richter, J. M. - Economic Consultant and Director, North American Office of the International Federation of Agricultural Producers-discusses disagreement over grains which is delaying tariff talks-----	1124		Employment and payrolls -	
Lead-----	190, 446, 542, 894	Kendall, William M., Pres., Louisville & Nashville Railroad Company-----	620	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Review of new book, "The Professional Approach to Modern Salesmanship" by Bert M. Schlusman-----	512		Monthly-----	270, 542, 806
Mercury-----	190, 446, 894	Lantern, Joseph B., Pres., AMSTED Industries, Inc.-----	620	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	San Francisco Stock Exchange. See under Pacific Coast Stock Exchange.			Factory earnings and hours -	
Nickel-----	190, 446, 894	Lasher, E. C. R., Pres., North American Car Corporation-----	621	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Sands, Hon. Sir Stafford, Bahamas Minister for Finance and Tourism - discusses prosperity of Bahamas-----	768		Weekly-----	270, 542, 806
Platinum-----	190, 446, 894	Liles, M. R., Pres., Prime Manufacturing Corporation-----	622	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Sapir, Pinchas, Israel Minister of Finance - discusses economic growth of Israel-----	700		Treasury Department -	
Silver-----	190, 446, 542, 894	McFarlane, Robert S., Pres., Northern Pacific Railway Co.-----	622	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Saul, Ralph Southey - elected President of American Stock Exchange-----	637		Balance of Payments.	
Statistics.		Marsh, E.S., Pres., The Atchison, Topeka & Santa Fe Railway System-----	622	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Schroeder, Bernard F., Senior Analyst, Goodbody & Co. - discusses the current oil industry. Special Section "Chronicle" Sept. 29, 1966			Treiber, William F. - cites substantial reduction of in 1965-----	59
Monthly-----	190, 358, 446, 542, 726, 894, 959, 1061, 1150	McCord, A. King, Chairman, Westinghouse Air Brake Company (WABCO)-----	622	Washington and You--48, 192, 272, 360, 448, 544, 640, 728, 808, 896, 976, 1064, 1152	Schroeder, Bernard F., Senior Analyst, Goodbody & Co. - discusses the current oil industry. Special Section "Chronicle" Sept. 29, 1966			government securities market transactions in 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 2681, 2682, 2683, 2684, 2685, 2686, 2687, 2688, 2689, 2690, 2691, 2692, 2693, 2694, 2695, 2696, 2697, 2698, 2699, 2700, 2701, 2702, 2703, 2704, 2705, 2706, 2707, 2708, 2709, 2710, 2711, 2712, 2713, 2714, 2715, 2716, 2717, 2718, 2719, 2720, 2721, 2722, 2723, 2724, 2725, 2726, 2727, 2728, 2729, 2730, 2731, 2732, 2733, 2734, 2735, 2736, 2737, 2738, 2739, 2740, 2741, 2742, 2743, 2744, 2745, 2746, 2747, 2748, 2749, 2750, 2751, 2752, 2753, 2754, 2755, 2756, 2757, 2758, 2759, 2760, 2761, 2762, 2763, 2764, 2765, 2766, 2767, 2768, 2769, 2770, 2771, 2772, 2773, 2774, 2775, 2776, 2777, 2778, 2779, 2780, 2781, 2782, 2783, 2784, 2785, 2786, 2787, 2788, 2789, 2790, 2791, 2792, 2793, 2794, 2795, 2796, 2797, 2798, 2799, 2800, 2801, 2802, 2803, 2804, 2805, 2806, 2807, 2808, 2809, 2810, 2811, 2812, 2813, 2814, 2815, 2816, 2817, 2818, 2819, 2820, 2821, 2822, 2823, 2824, 2825, 2826, 2827, 2828, 2829, 2830, 2831, 2832, 2833, 2834, 2835, 2836, 2837, 2838, 2839, 2840, 2841, 2842, 2843, 2844, 2845, 2846, 2847, 2848, 2849, 2850, 2851, 2852, 2853, 2854, 2855, 2856, 2857, 2858, 2859, 2860, 2861, 2862, 2863, 2864, 2865, 2866, 2867, 2868, 2869, 2870, 2871, 2872, 2873, 2874, 2875, 2876, 2877, 2878, 2879, 2880, 2881, 2882, 2883, 2884, 2885, 2886, 2887, 2888, 2889, 2890, 2891, 2892, 2893, 2894, 2895, 2896, 2897, 2898, 2899, 2900, 2901, 2902, 2903, 2904, 2905, 2906, 2907, 2908, 2909, 2910, 2911, 2912, 2913, 2914, 2915, 2916, 2917, 2918, 2919, 2920, 2921, 2922, 2923, 2924, 2925, 2926, 2927, 2928, 2929, 2930, 2931, 2932, 2933, 2934, 2935, 2936, 2937, 2938, 2939, 2940, 2941, 2942, 2943, 2944, 2945, 2946, 2947, 2948, 2949, 2950, 2951, 2952, 2953, 2954, 2955, 2956, 2957, 2958, 2959, 2960, 2961, 2962, 2963, 2964, 2965, 2966, 2967, 2968, 2969, 2970, 2971, 2972, 2973, 2974, 2975, 2976, 2977, 2978, 2979, 2980, 2981, 2982, 2983, 2984, 2985, 2986, 2987, 2988, 2989, 2990, 2991, 2992, 2993, 2994, 2995, 2996, 2997, 2998, 2999, 3000, 3001, 3002, 3003, 3004, 3005, 3006, 3007, 3008, 3009, 3010, 3011, 3012, 3013, 3014, 3015, 3016, 3017, 3018, 3019, 3020, 3021, 3022, 3023, 3024, 3025, 3026, 3027, 3028, 3029, 3030, 3031, 3032, 3033, 3034, 3035, 3036, 3037, 3038, 3039, 3040, 3041, 3042, 3043, 3044, 3045, 3046, 3047, 3048, 3049, 3050, 3051, 3052, 3053, 3054, 3055, 3056, 3057, 3058, 3059, 3060, 3061, 3062, 3063, 3064, 3065, 3066, 3067, 3068, 3069, 3070, 3071, 3072, 3073, 3074, 3075, 3076, 3077, 3078, 3079, 3080, 3081, 3082, 3083, 3084, 3085, 3086, 3087, 3088, 3089, 3090, 3091, 3092, 3093, 3094, 3095, 3096, 3097, 3098, 3099, 3100, 3101, 3102, 3103, 3104, 3105, 3106, 3107, 3108	

[illegible]

State and City Department

ALABAMA		Anaheim St. 1 District--Bond Sale-----	589	Las Virgenes Municipal Water District for Improvement District No. 1	1116	San Francisco Bay Area Rapid Transit District---Bond Offering-----	1116	Bond Sale-----	1002
Alabama Public School & College Authority--Bond Sale-----	237	Armando Joint Union High School District---Bond Offering-----	686	Bond Offering-----	46	San Luis Obispo County Flood Control and Water Conservation District		University of Bridgeport	46
Florence State College--Bond Offering---	1116	Bond Sale-----	860	Laguna Salada Union School District		Zone No. 3---Bond Offering-----	46	DELAWARE	
Madison County Public Building		Bonita Unified School District		Bond Offering-----	237	Bond Sale-----	319	Delaware (State of)	
Authority--Warrant Offering-----	138	Bond Offering-----	138	Bond Sale-----	941	San Ramon Valley Union High School District---Bond Sale-----	138	Delaware City Industrial Development Corporation---Bond Sale-----	493
Warrant Sale-----	686	Bond Sale-----	406	Los Angeles County Flood Control District---Bond Offering-----	1116	Santa Barbara High School District	941	FLORIDA	
Madison County School District		Bond Offering-----	775	Los Angeles Unified School District		Bond Offering-----	775	Bethune-Cookman College--Bond Sale-----	138
Warrant Sale-----	138	California Western University		Bond Sale-----	941	Bond Sale-----	941	Brevard Engineering College--Bond Sale-----	1022
Mobile County Board of School Commissioners--Warrant Offering-----	941	Bond Sale-----	46	Mammoth County Water District		Santa Clara County Sanitation District No. 4---Bond Offering-----	46	Dade County Port Authority	1022
Prattville Industrial Development Board---Bond Sale-----	775	Camrosa County Water District		Bond Offering-----	237	Offering Postponed-----	406	Deerfield Beach---Bond Offering-----	1022
South Alabama University--Bond Sale---	46	Bonds Not Sold-----	138	Monrovia Unified School District		Bond Offering-----	775	Florida Development Commission	
Troy State College---Bond Offering-----	1116	Cedar Creek School District		Bond Sale-----	46	Bond Offering-----	941	Bond Offering-----	237
ALASKA		Bond Offering-----	1116	Monterey-California Relief Drain		Bond Sale-----	1116	Florida State Board of Education	860
Alaska State Housing Authority		Centralia School District--Bond Sale---	237	Drainage District--Bond Offering---	775	Santa Clara Parking District No. 122	589	Bond Offering-----	941
Bond Sale-----	46	Chaffey Union High School District		Morongo Unified School District		Bond Sale-----	860	Hamilton County Board of Public Instruction	493
ARIZONA		Bond Offering-----	138	Bond Sale-----	237	Santa Monica Unified School District	1116	Hardee County Special Tax School District No. 1---Bond Sale-----	46
Apache County High School District		Bond Sale-----	237	Mountain View School District		Offering Postponed-----	138	Bond Offering-----	406
Bond Sale-----	493	Chico Unified School District		Bond Sale-----	589	Santa Rosa Parking District No. 1	686	Bond Offering-----	686
Arizona State Board of Regents		Bond Sale-----	406	Muroc Unified School District		Bonds Not Sold-----	860	St. Johns County--Certificate Offering	46
Bond Offering-----	319	Clearlake Oaks County Water District		Bond Sale-----	237	Bond Offering-----	1116	Santa Rosa County Board of Public Instruction--Certificate Sale-----	1116
Bond Offering-----	686	Bond Offering-----	237	New Jerusalem District--Bond Offering---	941	Scripps College---Bond Offering---	237	Tampa Sports Authority--Bond Offering---	1116
Bond Sale-----	860	Bond Sale-----	686	Newhall County Water District		Sierra Junior College District	1116	GEORGIA	
Arizona State University--Bond Sale---	237	Coacchella Valley County Water District Improvement District No. 6	589	Improvement District No. 1	237	Southern California College	686	Brunswick Port Authority--Bond Sale---	46
Chandler School District No. 80		Bond Sale-----	589	Newhall County Water District		Bond Offering-----	1022	Emory University---Bond Offering---	138
Bond Sale-----	589	Computal Union High School District		Improvement District No. 1	237	Terra Bella Union School District	941	Georgia State Hospital Authority	941
Crane School District No. 13		Bond Offering-----	686	Oasis Joint School District		Torrance Unified School District	860	Truett-McConnell Junior College	493
Bond Offering-----	237	Cutten School District--Bond Offering---	1116	Bond Offering-----	941	Bond Offering-----	138	Bond Offering-----	686
Duncan High School District--Bond Sale---	589	Desert Sands Unified School District		Orange County Civic Center Authority		Bonds Not Sold-----	319	Filer School District No. 143	589
Indian Oasis School District No. 40		Bond Sale-----	686	Bond Offering-----	237	Bond Sale-----	686	Bond Offering-----	941
Bond Sale-----	589	East San Bernardino County Water District---Bond Offering---	1116	Bond Sale-----	686	University of California	686	Ririe Joint School District No. 252	238
Northern Arizona University--Bond Sale---	237	District---Bond Offering-----	775	Orinda Union School District		Victor Valley Joint Union High School District---Bond Offering---	46	Bond Sale-----	941
Northern Cochise Hospital District		Bond Offering-----	1116	Bond Sale-----	589	Walnut School District--Bond Sale---	493	Southern Idaho Junior College District	1022
Bond Sale-----	237	El Monte Union High School District		Palo Verde Irrigation District		West Marin Union School District	237	IDAHO	
Ray High School District--Bond Offering---	138	Bond Sale-----	237	Bond Offering-----	237	Bond Sale-----	138	Arlington Heights School District No. 25	138
Bond Sale-----	237	El Rancho Unified School District		Pomona Civic Center Corporation		Yucaipa Joint Unified School District	138	Bond Offering-----	406
Bond Sale-----	1022	Bond Sale-----	941	Bond Offering-----	1022	COLORADO		Black Hawk Junior College District	1116
Ray School District No. 3		Estero Municipal Improvement District		Pomona Unified School District		Aurora Joint School District No. 28-J	1116	No. 503---Bond Offering-----	1116
Bond Offering-----	138	Bond Offering-----	237	Bond Sale-----	493	Bond Sale-----	138		
Bond Sale-----	237	Fall River Joint Unified School District		Port of Oakland---Bond Offering---	138	Colorado State College--Bond Sale---	138		
Bond Sale-----	1022	Bond Offering-----	941	Ramona Unified School District		Las Animas School District No. Re-1	138		
Schroepfel Palermo Granby Volney Hastings Clay & Lyssander Central School District No. 1--Bond Sale---	319	Bond Sale-----	1022	Bond Sale-----	138	Bond Sale-----			
Tempe School District No. 3		Bonds Not Sold-----	1116	Redlands Unified School District		CONNECTICUT			
Bond Offering-----	237	Glendale Unified School District		Bond Offering-----	406	Connecticut (State of)	46		
ARKANSAS		Bond Sale-----	941	Bond Sale-----	589	Note Sale-----	46		

[illegible]

Page		Page		Page		Page	
NORTH DAKOTA							
1023	Fargo School District--Bond Sale	141	Sycamore City School District	141	Community Medical Center (The)	240	Texas (State of)
141	Kathryn School District No. 93	239	Bond Offering--	239	Bond Offering--	48	Bond Offering--
141	Bond Offering--	495	Bond Sale--	495	Duquesne University of the Holy Ghost	143	Troup Independent School District
943	Kenmore Public School District No. 28	1119	Sylvania City School District	943	Bond Offering--	240	Bond Sale--
943	Bond Offering--	495	Bond Offering--	141	Fox Chapel Area School Authority	864	University of Texas--Bond Sale--
686	Westhope Public School District No. 17	141	Tipp City Exempted Village School District--Bond Sale	943	Kennett Consolidated School District	944	Washington County Junior College
	Bond Sale--	495	Uruline Academy--Bond Offering--	141	Bond Sale--	496	Bond Offering--
		141	Washington Local School District	663	New Hope-Solebury School Authority	864	Wharton County Junior College District
		141	Note Offering--	408	Bond Sale--	1024	Bond Offering--
		495	Note Sale--	48	Newton Township Sewer Authority		UTAH
		239	West Carrollton City School District	408	Bond Offering--		Hidalgo County Road District No. 11
		409	Bond Offering--	48	Bonds Not Sold--	1024	Bond Sale--
			Bond Offering--	495	Northern Chester County Joint School Authority--Bond Authority--		Weber County School District
				686	Bond Offering--	864	Bond Offering--
				776	Bond Sale--		
			OKLAHOMA	141	Paoli Area School Authority--Bond Sale--		
			Clinton Industrial Authority	320	Pennsylvania General State Authority		VERMONT
		1023	Bond Offering--	408	Bond Offering--	240	Windham College Corporation
		943	Durant City Utilities Authority	48	Pennsylvania State Highway & Bridge Authority--Bond Sale--	144	Bond Offering--
		943	Bond Offering--	141	Bond Sale--		VIRGINIA
		141	Koota Public Works Authority--Bond Sale--	863	Pennsylvania School District	1120	Conroe Independent School District
		495	Midwest City Independent School District No. 52--Bond Sale--	495	Bond Offering--	1120	Bond Offering--
		863	Guthrie Public Works Authority	142	Robert Morris Junior College--Bond Sale--	496	Donna Independent School District
		495	Bond Sale--	688	Roxborough-Philadelphia Memorial Hospital--Bond Offering--	142	Bond Offering--
		141	Mustang Independent School District No. 69--Bond Offering--	943	Bond Sale--	142	Highline Public School District No. 401
		48	Oklahoma (State of)	863	Scranton City School District	496	Bond Sale--
		239	Bond Offering--	1023	Souderton Area School Authority	142	North Mason Consolidated School District No. 403--Bond Sale--
		239	Bond Sale--	495	Bond Offering--	496	University of Washington
			OREGON	592	Offering Postponed--	48	Offering Postponed--
			Banks School District No. 13		Hurst Buless & Bedford Independent School District--Bond Offering--		WEST VIRGINIA
		141	Bond Offering--	1120	Irvine Independent School District	1120	Braxton County School District
		495	Bond Offering--	1024	Bond Offering--	48	Bond Sale--
		863	Bond Sale--	864	La Grange Independent School District	48	West Virginia Institute of Technology
		1023	Cascade Union High School District	400	Bond Sale--	48	Bond Sale--
		320	Bond Sale--	495	Levelland Consolidated Independent School District--Bond Offering--	144	West Virginia (State of)
		591	Creswell School District No. 40	302	Bond Offering--		Offering Postponed--
		495	Bond Sale--	864	Bond Sale--		
		141	Dunsmuir Union School District No. 26		McKinney Independent School District		WISCONSIN
		943	Bond Offering--	142	Bond Offering--	142	Cambria Joint High School District No. 1
		141	East Salem Sewer District	143	Marble Falls Independent School District	944	Note Offering--
		141	Bond Offering--	944	Medina Valley Independent School District	864	Elkhart Lake Joint School District No. 1
		320	East Salem Sewerage & Storm Drainage District No. 1--Bond Offering--	864	Bond Sale--	496	Bond Offering--
		320	Good Samaritan Hospital & Medical Center	944	Minnesota Independent School District	496	Greendale County School District
		495	Bond Offering--	240	Bond Offering--	408	Bond Offering--
		668	Marcola School District No. 79	141	Northside Independent School District	944	Middleton Union High School District
		863	Bond Offering--	496	Bond Offering--	408	Bond Sale--
			Bond Sale--	864	Bond Sale--	944	Monroe Joint School District No. 1
			Oregon (State of)		Nucues County Water Control and Improvement District No. 4--Bond Sale--	944	Bond Offering--
		1023	Bonds Not Sold--	143	Perryton Independent School District	143	Nicollet Joint Union School District No. 1--Bond Offering--
		1119	Bond Sale--	143	Bond Sale--	496	Bond Sale--
		1023	Parkrose Water District--Bond Sale--		Piano Independent School District	864	Waterloo Joint School District No. 1
					Bond Sale--	864	Bond Offering--
			PENNSYLVANIA		Princeton Independent School District	240	Wautoma Union Joint School District No. 1
			Abington School District	149	Bond Offering--	240	Wisconsin State Agencies Building
		1023	Bond Offering--	495	Bond Offering--	1120	Corporation--Bond Offering--
		863	Allegheny County--Bond Offering--	142	Bond Offering--		
		863	Allegheny County Institution District	864	Bond Sale--		WYOMING
		863	Bond Offering--	320	Rains Independent School District	143	Jackson School District
		863	Allentown Authority--Bond Sale--	495	Bond Offering--	48	Bond Offering--
		240	Bradock School District--Bond Offering--	142	Bond Sale--	864	Bond Sale--
		495	Bond Sale--		Richardson Independent School District	144	Kenner School District No. 1
			Bucks County Community College Authority--Bond Sale--	1120	Bond Offering--	496	Bond Sale--
		863	Chambersburg Municipal Authority	143	St. Mary's University of San Antonio	496	Pavillion School District No. 32
		320	Bond Offering--	143	Bond Sale--	864	Bond Sale--
		591	Bond Sale--		Sheridan Independent School District	864	Wilson School District No. 4
		592	Coalco Union School Authority		Bond Offering--		Bond Offering--
			Bond Sale--		Bonds Not Sold--		
					Richardson Independent School District		
					Bond Offering--		
					Bond Sale--		
					Sheridan Independent School District		
					Bond Offering--		
					Bond Sale--		
					Sonoma Independent School District		
					Bond Offering--		
					Southern Plains Junior College District		
					Bond Sale--		
					Texas A&M University--Bond Sale--		
					Bond Offering--		
				</			

Security Dealers and Brokers

[illegible]

Estabrook & Company-----76, 172, 327		Maine Securities Company-----57		Pincus, D. A. & Company-----327		Stone & Webster Securities Corp.-62, 327, 416	
Estabrook & Co., Inc.-----344		Manhattan Securities Corp.-----327		Pioneer Financial Services, Inc.-----423		Stone & Youngberg-----616	
Exempt Securities Trading, Inc.-----423		Manley, Bennett, McDonald & Co.-----343, 780		Plaza Securities Marketing Corp.-----346		Stroud & Co., Inc.-----327	
		Manne Financial Planning Corp.-----786		Plohn, Charles & Company-----151, 307		Stuart & Co., Inc.-----793	
F		Marks, Stanley & Company-----333		Pollock, W. E. & Co., Inc.-----327, 616, 1132		Stuart, Harold L. (deceased)-----57	
Fabricand & Company-----327		Martin, Monaghan & Co., Inc.-----961		Poole & Company-----616		Suplee, Yeatman, Mosley Co., Inc.-----334, 616	
Fahnestock & Company-----327, 616, 1031		Mason & Lee, Inc.-----150		Powell, Kistler & Company-----332, 1063		Sutro & Company-----616	
Famil, Industry & College Planning		May & Company, Inc.-----715, 791, 1060		Prescott & Company-----616, 708		Sutro Brothers & Co.-----327, 1150	
Company, Incorporated-----179, 895		McCarley & Co., Inc.-----271		Pressprich, R. W. & Company-----327		Sweeney Carbright & Company-----616	
Faulkner, Dawkins & Sullivan-----618		McCombs Securities Co., Inc.-----359		Prudential Investment Corp.-----883		Swiss American Corp.-----327	
Felner General Insurance Agency, Inc.-----65		McConnell & Co., Inc.-----616, 710		Putnam, Coffin & Burr-----65, 327, 681, 958		Swordfish Operations, Inc.-----895	
Filer, Schmidt & Co., Inc.-----173		McDonald & Co.-----327					
Financial Trends-----335		McDonnell & Co., Inc.-----73, 157, 359, 717, 1128					
First Boston Corporation-----87, 244, 253, 325, 327, 329, 345, 529, 616, 711, 787, 797, 956, 1032, 1060, 1132		McKelvey & Company-----327					
First California Co., Inc.-----1035		Meadows, Louis B. & Co.-----55					
First Columbus Corporation-----253, 446, 895		Merrill Lynch, Pierce, Fenner & Smith, Inc.-----70, 75, 165, 177, 271, 327, 435, 530, 544, 616, 627, 713, 717, 874, 895, 1064, 1139, 1141					
First Hanover Corporation-----172, 420		Merrill, Turben & Co., Inc.-----62, 420, 616					
First Investors Corporation-----261, 342		Mid-America Bond & Share Co., Inc.-----1061					
First Nebraska Securities, Inc.-----419, 1041		Mid-Continental Securities Co., Inc.-----616					
First Securities Corporation-----253		Mid-South Securities Co.-----616					
First Washington Company-----530		Milwaukee Company-----245, 543					
Fitzgerald, Cowen & Roberts, Inc.-----601		Mitchell, Hutchins & Co., Inc.-----781, 1128					
Folger, Nolan, Fleming & Co., Inc.-----616		Mitchum, Jones & Templeton, Inc.-----616					
Foster & Company-----708		Model, Roland & Co., Inc.-----327					
Foster & Marshall, Inc.-----251, 333, 616		Montgomery, Scott & Company-----877					
Freeman & Company-----165, 327		Moore, Leonard & Lynch, Inc.-----327					
Frost, Johnson, Read & Smith, Inc.-----445		Moore & Schley, Inc.-----327					
Fund Investments, Inc.-----504		Morgan Stanley & Company-----253, 447, 711, 791, 1051					
Funk, Hobbs, Hart & White, Inc.-----616		Moroney, Beissner & Co., Inc.-----616					
		Morton, Hall & Rounds, Inc.-----869					
G		Morton, W. H. & Company-----327					
Gamble Skowg Securities, Inc.-----956		Moseley, F. S. & Co.-----327, 797					
Garratt, Robert & Sons, Inc.-----327		Moulton, R. H. & Company-----616					
Gibbons, George B. & Co., Inc.-----327		Mullaney, Wells & Company-----616					
Gilutin, Howell & Co., Inc.-----616		Municipal Bond Club of Chicago-----327					
Gintner & Company-----327		30th Annual Field Day-----794					
Glickenhau & Company-----327		Municipal Bond Club of Philadelphia-----324, 963					
Glore, Forgan, Wm. R. Staats, Inc.-----445, 524, 716, 876, 1031		Silver Anniversary-----324, 963					
Glynn, J. A. & Company-----616		Municipal Bond Women's Club of New York-----install officers-----1063					
Goddard, J. M. & Company, Inc.-----503		Municipal Forum of New York-----951					
Godnick & Sola, Inc.-----71		Mutual Fund Planning Company-----524					
Goldman, Sachs & Co.-----155, 328, 616		Mutual Funds Sales, Inc.-----335, 605					
Goodbody & Company-----76, 327, 508, 525, 616, 869, 1045							
G. P. Securities Company-----427		N					
Gradison, W. D. & Co.-----347, 607, 616		Kalman & Co., Inc.-----155, 616					
Granger & Co.-----809		Kaufmann, Alsborg & Company-----271					
Greene & Land-----351		Kean, Taylor & Company-----327					
Greene, David J. & Company-----512		Kelly & Morey, Inc.-----75					
Greene, D. F. & Co.-----616		Kenover, MacArthur & Company-----616					
Gregory & Sons-----327, 419, 1023		Kentucky Company-----627					
Growth Securities, Ltd.-----328		Kidder, Peabody & Co., Inc.-----327, 345, 425, 435, 616, 627, 957, 1060, 1124, 1138					
Guardian Securities, Inc.-----605		King, Charles & Company-----327					
		King, Quirk & Co., Inc.-----174, 327					
H		Kinard, John G. & Co., Inc.-----75					
Hans, G. C. & Company-----327		Kohlmeier & Co.-----869, 881, 883, 1023					
Halden & Company-----705		Kroesen & Co., Inc.-----420					
Hall, F. V. & Company-----254		Krumholz Capital Corporation-----419					
Halle & Stieglitz-----327		Kuhn, Loeb & Co.-----87, 167, 193, 345, 616, 637, 877					
Hallgarten & Company-----327, 1034							
Halsey, Stuart & Co., Inc.-----71, 152, 244, 1139		L					
Hannaford & Talbot, Inc.-----616		Ladenburg, Thalmann & Company-----327					
Hardy & Company-----1047		Laidlaw & Company-----327					
Harris, Henry & Sons, Inc.-----327, 616		Laird & Company, Corporation-----957					
Harris, Upham & Co., Inc.-----252, 337, 712		Laird, Bissell & Meeds, Inc.-----271, 616, 1049					
Harros, Lane & Dean, Inc.-----1044		Lamb & Co., Inc.-----697					
Hartzmark & Co., Inc.-----76, 954		Lawson, Williams & Stern, Inc.-----616					
Hattier & Sanford-----616		Lazard Freres & Co.-----327, 505, 876, 1138					
Hausner, L. V. Company-----616		Lebenthal & Co., Inc.-----327					
Hayden, Miller & Co.-----329, 616		Lee & Delray-----193					
Hayden, Stone Incorporated-----193, 252, 253, 261, 424, 433, 501, 523, 543, 599, 601, 608, 708, 789, 1032		Lee Higginson Corp.-----169, 193, 433, 606					
Hemphill, Clifford (deceased)-----791		Leedy, Wheeler & Alleman, Inc.-----616					
Henderson, Faw & Company-----616		Legg & Company-----616					
Heritage Securities, Inc.-----699		Lehman Brothers-----165, 177, 327, 512, 540, 541, 609, 637, 713, 895, 1138, 1139					
Herrald, Wilson & Gerald-----331, 501		Lents, Newton & Company-----962					
Herron Northwest, Inc.-----797		Levien, Greenwald & Company-----707					
Hertz, Neumann & Warner-----959, 1029		Levy, Robert J. & Co., Inc.-----149					
Hertz, P. R. & Co.-----327		Levi, McDaniel & Company-----710					
Highland Securities Corp.-----327, 605		Ling & Company, Inc.-----151					
Hill & Company-----541		Lion Investors-----682					
Hirsch & Company-----327, 1044		Loeb, Carl M., Rhoades & Co.-----327, 504, 526					
Holloway & Williford, Inc.-----335		Loewi & Company, Inc.-----65					
Hornblower & Weeks-Hemphill, Moyes-----157, 175, 255, 327, 342, 505, 541, 616, 712, 787, 1050		Long, Hugh W. & Company-----873					
Horner, Barksdale & Co.-----616		Lyons, Hannahs & Lee, Inc.-----327, 616					
Horton, House & Co., Inc.-----175, 179							
Howard, Weil, Labouisse, Friedrichs & Company-----327		M					
Hutchinson, Shockey, Erley & Co.-----616		Main Street Management Company-----727					
Hutton, E. F. & Co., Inc.-----157, 253, 327, 616, 869, 895, 1031							
Hutton, W.E. & Co.-----327, 335, 541							

Banks, Trust Companies, Etc.

Page		Page		Page		Page	
A		B		C		D	
Anderson, Arthur Marvin	540	Banco Brasileiro de Desenvolvimento	727	California Canadian Bank,	424	First State Bank of Libertyville,	191
		S.A. FINASA, Sao Paulo, Brazil	727	San Francisco, Calif.	424	Illinois	191
		Banco Finasa, Sao Paulo, Brazil	727	Catavissa Valley National Bank,	606	First State Bank of Petroskey, Mich.	257
		Bankers Trust Company, New York	191, 357, 424, 606, 727, 975	Catavissa, Pa.	606	First Trust Company of Allegheny	540
						County, Wellsville, N.Y.	540
						First Union National Bank of North	424
						Carolina, Charlotte, N.C.	424
						First Wisconsin National Bank,	357, 424
						Milwaukee, Wisc.	357, 424
						Flushing National Bank, Brooklyn, N.Y.	1044
						Franklin National Bank, Mineola,	357, 424, 606, 1044
						New York	357, 424, 606, 1044
						G	
						Girard Trust Bank, Philadelphia, Pa.	1044
						Golden Gate National Bank,	424
						San Francisco, California	424
						Golden State Bank, Bell Gardens,	424
						California	424
						Grayslake National Bank,	191
						Grayslake, Illinois	191
						H	
						Hamburg Savings Bank, Brooklyn, N.Y.	257
						Harlem Savings Bank, New York	727
						Harris Trust and Savings Bank,	727
						Chicago, Illinois	67, 424, 607, 727, 791
						Hempstead Bank, Hempstead, N.Y.	424
						I	
						Indiana National Bank,	791, 895, 1044
						Indianapolis, Indiana	791, 895, 1044
						Industrial Valley Bank and Trust	424
						Company, Jenkintown, Pa.	424
						L	
						LaSalle National Bank, Chicago,	424
						Illinois	424
						Libertyville National Bank,	191
						Libertyville, Ill.	191
						Lincoln Rochester Trust Company,	894
						Rochester, New York	894
						Long Island Trust Company,	424, 791
						Garden City, N.Y.	424, 791
						M	
						Manufacturers Hanover Trust Company,	67, 191, 257, 357, 727, 1131
						New York	67, 191, 257, 357, 727, 1131
						Marine Midland Grace Trust Company	63, 191, 424, 540, 975, 1044
						of New York	63, 191, 424, 540, 975, 1044
						Maryland National Bank, Baltimore,	257, 606
						Maryland	257, 606
						Massachusetts Bank of Shenandoah Valley,	191
						N.A., Strasburg, Va.	191
						Massachusetts Bank of Strasburg, Va.	191
						Needow Brook National Bank,	357, 1131
						West Hempstead, N.Y.	357, 1131
						Mellon National Bank and Trust	257
						Company, Pittsburgh, Pa.	257
						N	
						Metropolitan Bank and Trust Company,	540
						Chicago, Illinois	540
						Metropolitan State Bank, Chicago,	540
						Illinois	540
						Morgan Guaranty International	727
						Finance Corporation, New York	727
						Morgan Guaranty Trust Company,	357, 424, 540, 606, 727, 1044
						New York	357, 424, 540, 606, 727, 1044
						O	
						Newhall, Charles F.	257
						New York	257
						P	
						Pacific National Bank, San Francisco,	257, 424
						California	257, 424
						Pacific Southwest Trust and Savings	895
						Bank, Los Angeles, California	895
						Prentiss County Home Bank, Booneville,	727
						Mississippi	727
						Provident National Bank, Philadelphia,	791
						Pennsylvania	791
						Public Bank, Detroit, Michigan	1131
						R	
						Republic Bank and Trust Company	607
						of Herndon, Virginia	607
						Republic National Bank of Dallas,	191, 607
						Texas	191, 607
						Rockbridge Bank & Trust Company,	424
						Lexington, Virginia	424
						Rockbridge National Bank, Lexington,	424
						Virginia	424
						Roosevelt Savings Bank, Brooklyn,	1044
						New York	1044
						Royal National Bank of New York	191
						S	
						Schnoder Banking Corporation, J. Henry	191
						New York	191
						Schnoder Trust Company, New York	191
						Seattle First National Bank, Seattle,	1044
						Washington	1044
						Second National Bank, Ashland Ky.	191
						Security First National Bank,	357, 895
						Los Angeles, California	357, 895
						Security National Bank of Long Island,	191
						Amityville, New York	191
						T	
						Texas Commerce Bank, Houston, Texas	67
						Trade Bank & Trust Company, New York	424, 540, 895
							424, 540, 895
						Troy National Bank, Troy, Michigan	424
						Truitt-Matthews Banking Company,	191
						Chillicothe, Illinois	191
						Truitt-Matthews First National Bank,	191
						Chillicothe, Illinois	191
						Trust Company of Morris County,	424, 727
						Morris County, New Jersey	424, 727
						U	
						Underwriters Trust Company, New York	357
						Union Commerce Bank of Cleveland, Ohio	727
						Union County Trust Company,	540
						Elizabeth, New Jersey	540
						Union Savings Bank of Patchogue,	1044
						New York	1044
						Union Savings Bank of Long Island,	1044
						Patchogue, New York	1044
						United Trust Company of the District	540
						of Columbia	540
						United California Bank, Los Angeles,	424, 727, 1131
						California	424, 727, 1131
						United States Trust Co. of New York	191
						V	
						Volga State Bank, Volga, Iowa	607
						W	
						Wacoamco Bank & Trust Company,	540
						Whiterville, North Carolina	540
						Wachovia Bank and Trust Company,	791
						Winston-Salem, North Carolina	791
						Wells Fargo Bank, San Francisco,	607, 1044
						California	607, 1044
						Western Pennsylvania National Bank,	1044
						Pittsburgh, Pennsylvania	1044
						Williamsburgh Savings Bank,	1044
						Brooklyn, New York	1044

DON'T MISS IT!

The 1967
"Annual Review & Outlook"
Issue of
THE CHRONICLE
Will Be Published January 26th

★ The "ANNUAL REVIEW & OUTLOOK" Issue will include the opinions and forecasts of the nation's banking and corporate leaders on the probable course of the nation's economy in 1967.

★ Get your business perspective on the new year's possibilities from the banking and corporation leaders who manage the country's industries.

★ Here are some of the vital questions which the country's most informed individuals will elaborate on in this issue:

- 1—*What are the basic factors underlying the probable course of business in 1967?*
- 2—*What are the major problems that the various industries face in 1967?*
- 3—*What is likely to happen to prices and values of securities in 1967?*
- 4—*What impact will the Administration's and Congress' foreign policies and domestic programs have on business conditions in 1967?*

You will find the answers to these questions and many others in the "Annual Review & Outlook" Issue of The Chronicle featuring the opinions and forecasts of the country's foremost Management Executives.

★ Do not miss the opportunity to advertise your Firm, Corporation or Bank in this composite cross-section of America's most competent business and financial opinion which will appear in the January 26th issue.

*Regular advertising rates will prevail
for space in this issue.*

THE COMMERCIAL AND FINANCIAL CHRONICLE

25 Park Place, New York, N. Y. 10007
(212) REctor 2-9570